



Election Type: Non-Partisan (May) ▼

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2024 Calendar Year Property Tax Levies - ALL entities levying property taxes					Current Year 2025 Budget		
	Calendar Year	Calendar Year	% of	Avg Residential	Taxes	Actual/Estimated	Tax Levy
	Tax Rate	Tax Levy	Total Levy	Taxpayer Impact			
Municipal Purpose Tax	0.427	\$21,258,277.55	47.72%	\$3,020.03	Municipal Purpose Tax	ACTUAL	\$22,405,807.57
Municipal Library			0.00%	\$0.00	Municipal Library		
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	0.047	\$2,357,758.00	5.29%	\$332.42	Local School District	ESTIMATED	\$2,500,000.00
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.350	\$17,457,102.95	39.19%	\$2,475.43	County Purposes	ESTIMATED	\$22,000,000.00
County Library	0.051	\$2,548,662.83	5.72%	\$360.71	County Library		
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.019	\$928,231.75	2.08%	\$134.38	County Open Space		
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2024 Budget)	0.894	\$44,550,033.08	100.00%	\$6,322.96	Total ESTIMATED amount to be raised by taxes		\$46,905,807.57
Total Taxable Valuation as of October 1, 2024 \$5,032,302,500.00					Revenue Anticipated, Excluding Tax Levy		10,185,436.12
(To be used to calculate the current year tax rate)					Budget Appropriations, before Reserve for Uncollected Taxes		31,418,598.50
Current Year (2025) Average Residential Assessment \$710,836.00					Total Non-Municipal Tax Levy		\$24,500,000.00
Prior Year (2024) Average Residential Assessment \$707,266.00					Amount to be Raised by Taxes - Before RUT		\$45,733,162.38
Prior Year to Current Year Comparison					Reserve for Uncollected Taxes (RUT)		\$1,172,645.19
Comparison - Municipal Purposes Tax Rate					Total Amount to be Raised by Taxes		\$46,905,807.57
Prior Year Current Year % Change (+/-)					% of Tax Collections used to Calculate RUT		97.50%
0.427 0.445 4.26%					If % used exceeds the actual collection % then reference the statutory exception used	40A:4-41c(1) 3 Year Average	
Comparison - Municipal Purposes Tax Levy					Tax Collections - ACTUAL as of Prior Year		
Prior Year Current Year % Change (+/-) \$ Change (+/-)					Total Tax Revenue, Collections CY 2024		44,436,381.02
\$21,258,277.55 \$22,405,807.57 5.40% \$1,147,530.02					Total Tax Levy, CY 2024		98.90
Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)					% of Taxes Collected, CY 2024		44930617.82%
Prior Year Current Year % Change (+/-) \$ Change (+/-)					Delinquent Taxes - December 31, 2024		\$484,549.70
\$3,020.03 \$3,164.64 4.79% \$144.62							
Sheet UFB-1							

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
08	Surplus	70.86%	\$2,349,129.77	\$3,315,000.00	\$5,664,129.77	\$3,650,000.00			\$2,014,129.77				
08	Local Revenue	158.91%	\$7,499,044.34	\$4,718,955.66	\$12,218,000.00	\$3,830,000.00			\$8,388,000.00				
09	State Aid (without offsetting appropriation)	-9.34%	(\$30,562.10)	\$327,065.10	\$296,503.00	\$296,503.00							
08	Uniform Construction Code Fees	-20.38%	(\$108,771.00)	\$533,771.00	\$425,000.00	\$425,000.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	-0.40%	(\$1,572.00)	\$391,572.00	\$390,000.00	\$390,000.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$1,000,000.00		\$1,000,000.00	\$1,000,000.00							
10	Public and Private Revenue	-98.09%	(\$1,997,516.30)	\$2,036,449.42	\$38,933.12	\$38,933.12							
08	Other Special Items	-30.43%	(\$85,284.29)	\$280,284.29	\$195,000.00	\$195,000.00							
15	Receipts from Delinquent Taxes	-29.69%	(\$152,032.93)	\$512,032.93	\$360,000.00	\$360,000.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	1.31%	\$289,735.94	\$22,116,071.63	\$22,405,807.57	\$22,405,807.57							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	25.60%	\$8,762,171.43	\$34,231,202.03	\$42,993,373.46	\$32,591,243.69	\$0.00	\$0.00	\$10,402,129.77	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
20 General Government	18.00	13.00	-38.50%	(\$1,828,901.75)	\$4,750,536.00	\$2,921,634.25	\$2,921,634.25								
21 Land-Use Administration			1.12%	\$506.00	\$45,244.00	\$45,750.00	\$45,750.00								
22 Uniform Construction Code	4.00	2.00	4.13%	\$19,290.00	\$467,450.00	\$486,740.00	\$486,740.00								
23 Insurance			5.72%	\$226,827.00	\$3,966,627.00	\$4,193,454.00	\$4,193,454.00								
25 Public Safety	38.00	28.00	1.99%	\$112,018.07	\$5,633,424.73	\$5,745,442.80	\$5,743,399.00	\$2,043.80							
26 Public Works	34.00	32.00	2.95%	\$100,588.63	\$3,406,275.82	\$3,506,864.45	\$3,469,975.13	\$36,889.32							
27 Health and Human Services			7.12%	\$2,550.00	\$35,800.00	\$38,350.00	\$38,350.00								
28 Parks and Recreation	9.00	147.00	8.22%	\$206,300.00	\$2,509,275.00	\$2,715,575.00	\$2,715,575.00								
29 Education (including Library)		1.00	-100.00%	(\$5,350.00)	\$5,350.00	\$0.00									
30 Unclassified			#DIV/0!	\$0.00		\$0.00									
31 Utilities and Bulk Purchases			-1.58%	(\$14,000.00)	\$887,435.00	\$873,435.00	\$873,435.00								
32 Landfill / Solid Waste Disposal			#DIV/0!	\$0.00		\$0.00									
35 Contingency			0.00%	\$0.00	\$3,000.00	\$3,000.00	\$3,000.00								
36 Statutory Expenditures			-1.29%	(\$31,835.00)	\$2,475,318.00	\$2,443,483.00	\$2,443,483.00								
37 Judgements			#DIV/0!	\$0.00		\$0.00									
42 Shared Services			#DIV/0!	\$231,000.00		\$231,000.00	\$231,000.00								
43 Court and Public Defender	2.00	1.00	40.97%	\$72,625.00	\$177,275.00	\$249,900.00	\$249,900.00								
44 Capital			9.65%	\$41,500.00	\$430,000.00	\$471,500.00	\$471,500.00								
45 Debt			20.15%	\$1,254,000.00	\$6,223,325.00	\$7,477,325.00	\$7,477,325.00								
46 Deferred Charges			#DIV/0!	\$15,145.00		\$15,145.00	\$15,145.00								
48 Debt - Type 1 School District			#DIV/0!	\$0.00		\$0.00									
50 Reserve for Uncollected Taxes			2.96%	\$33,688.25	\$1,138,956.94	\$1,172,645.19	\$1,172,645.19								
55 Surplus General Budget			#DIV/0!	\$10,402,129.77		\$10,402,129.77					\$10,402,129.77				
Total	105.00	224.00	33.71%	\$10,838,080.97	\$32,155,292.49	\$42,993,373.46	\$32,552,310.57	\$38,933.12	\$0.00	\$0.00	\$10,402,129.77	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION

STRUCTURAL BUDGET IMBALANCES

[illegible]

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2024 Value)				Property Tax Assessments - Exempt Properties (October 1, 2024 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	381	\$56,407,300.00	1.12%	15A Public Schools			0.00%
2 Residential	6,809	\$4,840,085,400.00	96.18%	15B Other Schools			0.00%
3A/3B Farm			0.00%	15C Public Property	357	\$105,639,700.00	79.88%
4A Commercial	186	\$135,809,800.00	2.70%	15D Church and Charities	8	\$16,054,600.00	12.14%
4B Industrial			0.00%	15E Cemeteries & Graveyards			0.00%
4C Apartments			0.00%	15F Other Exempt	13	\$10,553,900.00	7.98%
5A/5B Railroad			0.00%				
6A/6B Business Personal Property			0.00%				
Total	7,376	\$5,032,302,500.00	100.00%	Total	378	\$132,248,200.00	100.00%
Average Ratio (%), Assessed to True Value				Percentage of Exempt vs.			
Equalized Valuation, Taxable Properties				Non-Exempt Properties			
				2.63%			
Total # of property tax appeals filed in 2024							
County Tax Board							
4.00							
State Tax Court							
3.00							
Number of 2024 County Tax Board decisions appealed to Tax Court							
0.00							
Number of pending property tax appeals in State Tax Court							
3.00							
Amount paid out by municipality for tax appeals in 2024							

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of	PILOT		Taxes if Billed in Full
	Parcels	Billing/Revenue	Assessed Value	2024 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

USER FRIENDLY BUDGET SECTION

Long Term Tax Exemptions

[illegible]

USER FRIENDLY BUDGET SECTION

Long Term Tax Exemptions

[illegible]

USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	0.00	6.00	92,279.60	\$80,000.00		\$6,159.60	\$0.00	\$6,120.00
Supervisory Staff (Department Heads & Managers)	14.00	0.00	2,442,479.69	\$1,774,552.85	\$0.00	\$303,625.99	\$228,547.55	\$135,753.29
Police Officers (Including Superior Officers)	23.00	28.00	4,893,203.74	\$2,943,587.00	\$345,000.00	\$1,089,127.19	\$290,305.14	\$225,184.41
Fire Fighters (Including Superior Officers)	0.00	0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
All Other Union Employees not listed above	63.00	0.00	7,287,336.07	\$4,550,000.00	\$375,000.00	\$842,667.50	\$1,142,906.07	\$376,762.50
All Other Non-Union Employees not listed above	5.00	190.00	2,058,540.00	\$1,250,000.00	\$400,000.00	\$282,315.00	\$0.00	\$126,225.00
Totals	105.00	224.00	16,773,839.09	\$10,598,139.85	\$1,120,000.00	\$2,523,895.28	\$1,661,758.76	\$870,045.20

Is the Local Government required to comply with N.J.S.A. 11A (Civil Service)? - YES or NO

YES

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit.
Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	28.00	\$13,490.76	\$377,741.28	31.00	\$13,627.08	\$422,439.48
Parent & Child	5.00	\$24,148.44	\$120,742.20	7.00	\$24,392.40	\$170,746.80
Employee & Spouse (or Partner)	5.00	\$26,981.64	\$134,908.20	6.00	\$27,254.40	\$163,526.40
Family	42.00	\$37,639.32	\$1,580,851.44	40.00	\$38,019.48	\$1,520,779.20
Employee Cost Sharing Contribution (enter as negative -)			(\$499,054.53)			(\$485,047.75)
Subtotal	80.00		\$1,715,188.59	84.00		\$1,792,444.13
Elected Officials - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage	71	\$7,513.41	\$533,452.11	27	\$5,622.84	\$151,816.68
Parent & Child	6	\$23,891.88	\$143,351.28	3	\$24,133.20	\$72,399.60
Employee & Spouse (or Partner)	10	\$38,115.61	\$381,156.10	31	\$21,160.68	\$655,981.08
Family	9	\$41,814.80	\$376,333.20	12	\$38,127.48	\$457,529.76
Employee Cost Sharing Contribution (enter as negative -)			\$0.00			\$0.00
Subtotal	96.00		\$1,434,292.69	73.00		\$1,337,727.12
GRAND TOTAL	176.00		\$3,149,481.28	157.00		\$3,130,171.25

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

NO

Is prescription drug coverage provided by the SHBP (Yes or No)?

NO

USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY

Bargaining Unit or Non-Union Position Eligible for Benefit (List Union Employees Liabilities by Bargaining Unit and Non-Union Employees by Individual Title Rather Than Naming Each Individuals)	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
CWA - Supervisors	100.53	\$28,167.64	90.63	\$36,118.76	35.06	\$13,532.57					x		
CWA Clerical	827.04	\$99,929.05	287.75	\$68,865.66	36.29	\$9,683.70					x		
CWA - Dispatchers	80.00	\$33,463.44	33.21	\$17,965.26	-	\$0.00					x		
CWA - Employees	994.78	\$173,441.96	371.25	\$87,198.14	97.00	\$21,744.85					x		
EMT & Paramedics	284.58	\$81,257.50	17.08	\$6,988.38	19.29	\$5,470.71					x		
FOP Officers	406.54	\$139,379.39	33.54	\$13,776.76	-	\$0.00					x		
FOP Sergeants	436.88	\$90,000.00	23.92	\$16,979.82	-	\$0.00					x		
FOP _ Superior	286.06	\$30,000.00	14.00	\$8,502.72	5.16	\$3,081.29					x		
SIC MM	734.86	\$86,840.05	171.54	\$65,907.54	-	\$0.00					x		
SIC MM 8 hour	45.94	\$15,000.00	41.56	\$20,841.10	-	\$0.00					x		
PT - No agreement 6 hour	16.00	\$1,788.48	0.71	\$79.18	-	\$0.00							
PT - No agreement 7 hour	13.71	\$2,051.74	0.61	\$79.18	-	\$0.00							
PT - No agreement 8 hour	30.00	\$234.00	2.03	\$1,096.06	-	\$0.00							
Deputy Clerk	30.25	\$7,364.67	27.00	\$6,573.42	-	\$0.00							x
Director of Finance (CFO)	37.64	\$15,000.00	4.46	\$2,352.19	-	\$0.00							x
Tax Assessor	145.68	\$15,000.00	50.00	\$21,514.50	-	\$0.00							x
Director of Community Development	92.81	\$15,000.00	28.06	\$16,756.68	-	\$0.00							x
Director of Community Services	134.00	\$15,000.00	53.94	\$26,912.66	-	\$0.00							x
Director of Police (Chief)	127.38	\$15,000.00	47.25	\$37,168.74	-	\$0.00							x
Confidential Assistant 8 hour	54.00	\$14,316.48	3.00	\$795.36	0.38	\$99.42							x
Confidential Secretary 7 hour	137.43	\$15,000.00	11.43	\$3,959.20	-	\$0.00							x
Municipal Clerk	191.82	\$15,000.00	21.54	\$8,779.68	-	\$0.00							x
Systems Analyst	32.21	\$7,845.15	1.96	\$478.36	-	\$0.00							x
Director of Public Works	123.44	\$15,000.00	21.00	\$12,539.52	-	\$0.00							x
Administrator	200.50	\$15,000.00	66.25	\$53,731.40	-	\$0.00							x
TOTALS (THIS PAGE ONLY)	5,564.08	\$946,079.55	1,423.72	\$535,960.27	193.18	\$53,612.54	-	\$0.00	-	\$0.00			

USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY

[illegible]

USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY

[illegible]

USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY

[illegible]

USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY

[illegible]

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

Gross Debt			Deductions	Net Debt	Current Year Budget		2026 Budget	2027 Budget	All Additional Future Years' Budgets
Local School Debt				\$0.00	Utility Fund - Principal	\$1,020,000.00	\$1,040,000.00	\$800,000.00	\$3,580,000.00
Regional School Debt				\$0.00	Utility Fund - Interest	\$185,500.00	\$154,900.00	\$127,900.00	\$367,800.00
					Bond Anticipation Notes - Principal	\$1,220,000.00			
					Bond Anticipation Notes - Interest	\$1,571,675.00			
					Bonds - Principal	\$5,190,000.00	\$4,330,000.00	\$3,540,000.00	\$12,830,000.00
					Bonds - Interest	\$669,825.00	\$530,625.00	\$400,725.00	\$1,073,300.00
					Loans & Other Debt - Principal	\$45,543.38	\$46,804.43	\$48,100.40	\$179,084.30
					Loans & Other Debt - Interest	\$58,486.62	\$57,225.57	\$55,929.60	\$185,020.70
					Total	\$9,961,030.00	\$6,159,555.00	\$4,972,655.00	\$18,215,205.00
					Total Principal	\$7,475,543.38	\$5,416,804.43	\$4,388,100.40	\$16,589,084.30
					Total Interest	\$2,485,486.62	\$742,750.57	\$584,554.60	\$1,626,120.70
					% of Total Current Year Budget	23.17%			
					Description	Debt Not Listed Above			
					Total Guarantees - Governmental				
					Total Guarantees - Other				
					Total Capital/Equipment Leases				
					Total Other				
					Bond Rating	Moody's	Standard & Poors	Fitch	
					Rating		AA		
					Year of Last Rating		2023		
					Mark "X" if Municipality has no bond rating				
					Sheet UFB-10				

Population (2020 census)	2,104	
Per Capita Gross Debt	\$44,329.06	
Per Capita Net Debt	\$36,613.66	
3 Year Average Property Valuation	\$9,067,377,149.67	
Net Debt as % of 3 Year Average Property Valuation	0.85%	

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

[illegible]

USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

Please set forth below the names of all authorities and fire districts that serve your municipality

[illegible]

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
